

BETHLEHEM STEEL STOCKS MADE HIGH RECORD FOR YEAR MARKET CLOSE STRONG

STRENGTH SHOWN AS YEAR CLOSES; BUSINESS SMALL Standard Issues in Light Supply—Bethlehem Steel Common and Preferred Reach High Points.

NEW YORK STOCK SALES Table with columns for stock names, prices, and volumes.

NEW YORK, Dec. 31.—The old year went out with a display of moderate strength in the stock market that is an abeyance of the views expressed by the room traders and by the speculative element on the street.

NEW YORK STOCK SALES Table (continued) listing various stocks and their market activity.

Irregular trading occurred in the last half of the day, the leading issues holding steady while Missouri Pacific advanced slightly from 9 1/2 to 10, under which the specialists called scattered selling.

NEW YORK STOCK SALES Table (continued) with more stock listings.

There was practically no supply of standard issues around previously prevailing prices, while there was a moderate demand from several sources.

NEW YORK STOCK SALES Table (continued) showing market trends.

Bethlehem Steel stocks were strong throughout the day, both the common and preferred making new high records for the year.

NEW YORK STOCK SALES Table (continued) listing Bethlehem Steel and other stocks.

Much of the purely speculative holdings in this stock was liquidated last week just before the return of Charles M. Schwab on the Lusitania, but since his arrival there has been renewed buying and more talk is now heard of its earning capacity and dividend prospects.

NEW YORK STOCK SALES Table (continued) with price movements.

Among the batch of November earnings statements the railroads issued today were New York Central, which made a better showing than expected, and Reading, which showed up very unfavorably.

NEW YORK STOCK SALES Table (continued) showing volume.

The Pittsburgh Steel Company has sold to the Union Trust Company, of Pittsburgh, an issue of \$5,000,000 6 per cent notes, maturing on January 1, 1918.

NEW YORK STOCK SALES Table (continued) listing various issues.

RECORD CROP VALUES Estimate of All Products \$9,872,938,000 for 1914.

RECORD CROP VALUES Table with columns for product, value, and percentage change.

WASHINGTON, Dec. 31.—According to the bulletin issued by the Department of Agriculture a grand total of \$9,872,938,000 is the estimated value of all crops, farm animal products and farm animals sold and slaughtered in the United States in 1914.

RECORD CROP VALUES Table (continued) showing detailed estimates.

BANK CLEARINGS Bank clearings today compared with corresponding days last year.

BANK CLEARINGS Table showing clearing amounts for various banks.

RATES FOR MONEY Philadelphia, New York, and other financial rates.

RATES FOR MONEY Table with columns for bank, rate, and type.

FOREIGN EXCHANGE Rates for various international locations.

FOREIGN EXCHANGE Table listing exchange rates for different currencies.

STEEL SHARES STRONG FEATURE IN PHILADELPHIA

Rumor of City Electric Deal With Keystone Telephone Company Caused Buying of the Stock.

Holiday conditions continued to prevail on the Philadelphia Exchange this morning and price changes were lacking in significance. A number of issues were quoted ex-dividend except for cash, but no decided variations occurred.

The Carnegie Steel Company announced an advance of 2 1/2 per cent on plates, straps and bars, to go into effect at 12 o'clock tonight.

Reports that city authorities were negotiating with the Keystone Telephone Company for use of the latter's conduits with a view of establishing a municipal plant caused some little activity in the common stock of that company.

The lighting contract with the city was signed today by Philadelphia Electric and city officials, but a clause was added that prices might be readjusted according to rulings by the Public Service Commission.

LOCAL STOCK AND BOND SALES Table listing local market activity.

NEW YORK BOND SALES Table listing bond market activity.

NEW YORK BOND SALES Table (continued) with more bond listings.

NEW YORK BOND SALES Table (continued) showing bond prices.

NEW YORK BOND SALES Table (continued) listing various bonds.

NEW YORK BOND SALES Table (continued) showing bond volumes.

NEW YORK BOND SALES Table (continued) listing bond types.

NEW YORK BOND SALES Table (continued) showing bond yields.

NEW YORK BOND SALES Table (continued) listing bond prices.

NEW YORK BOND SALES Table (continued) showing bond market.

EXPLAINS MINIMUM PRICES DOES NOT HALT WHEAT ACTIVITY

Market at Chicago Nervous. Prices Open Higher, Then React, and Close Stronger.

CHICAGO, Dec. 31.—Holiday inactivity in wheat was lacking today, trade being active and the market nervous.

The sales to foreign interests were placed in excess of 1,000,000 bushels. There was anxiety abroad because of general rains in Argentina, which further delayed the late harvest and interfered with the marketing of early gathered grain.

WESTERN FARMERS continued to hold their grain, and supplies for export were accumulated with greater difficulty.

There was buying of futures in the pit by local, Canadian and seaboard exporters.

Future closed 5/8 to 3/4 higher. Corn was strong. The trade showed some increase. Canadian railroads have reduced freight rates because of general rains in Argentina.

STOCK TRADING LESS IN 1914 Closing of Exchange Responsible. Bond Business Larger.

Less than half as many stocks were bought and sold on the Philadelphia Stock Exchange in 1914 as in 1913.

LOCAL BID AND ASKED Table listing local market activity.

RAILROAD EARNINGS Table listing railroad financial data.

RAILROAD EARNINGS Table (continued) showing earnings details.

RAILROAD EARNINGS Table (continued) listing railroad names.

RAILROAD EARNINGS Table (continued) showing earnings trends.

RAILROAD EARNINGS Table (continued) listing railroad types.

RAILROAD EARNINGS Table (continued) showing earnings volumes.

PHILADELPHIA MARKETS GRAIN AND FLOUR

WHEAT—Receipts, 75,487 bush. There was a good export inquiry and prices advanced.

COAL—Receipts, 108,950 bush. The market was quiet, but prices were firm.

GRAIN AND FLOUR Table listing grain and flour market activity.

PROVISIONS Table listing provision market activity.

REFINED SUGARS Table listing refined sugar market activity.

DAIRY PRODUCTS Table listing dairy product market activity.

LIVE STOCK QUOTATIONS Table listing live stock market activity.

DECEMBER FINANCING LARGE Heaviest Month in This Respect Since War Began.

COTTON TRADING LIGHT Table listing cotton market activity.

NEW YORK COFFEE MARKET Table listing coffee market activity.

NEW YORK COFFEE MARKET Table (continued) showing coffee prices.

NEW YORK COFFEE MARKET Table (continued) listing coffee types.

NEW YORK COFFEE MARKET Table (continued) showing coffee volumes.

NEW YORK COFFEE MARKET Table (continued) listing coffee yields.

NEW YORK COFFEE MARKET Table (continued) showing coffee market.

PHILADELPHIA MARKETS FRESH FRUITS

Offerings moderate but ample for the limited requirements of the trade.

VEGETABLES Table listing vegetable market activity.

NEW YORK CURE Table listing cured goods market activity.

NEW YORK CURE Table (continued) showing cured goods prices.

NEW YORK CURE Table (continued) listing cured goods types.

NEW YORK CURE Table (continued) showing cured goods volumes.

NEW YORK CURE Table (continued) listing cured goods yields.

NEW YORK CURE Table (continued) showing cured goods market.

NEW YORK CURE Table (continued) listing cured goods prices.

NEW YORK CURE Table (continued) showing cured goods trends.

NEW YORK CURE Table (continued) listing cured goods types.

NEW YORK CURE Table (continued) showing cured goods volumes.

NEW YORK CURE Table (continued) listing cured goods yields.

NEW YORK CURE Table (continued) showing cured goods market.

NEW YORK CURE Table (continued) listing cured goods prices.

PHILADELPHIA MARKETS FINANCIAL BRIEFS

The Tonopah Belmont's November quarterly report shows a net income of \$172,020.

C. Clothier Jones & Co. have taken over the stock business of Walter L. Ross & Co. and Robert Macdonald, Jr.

After January 1, J. W. Lee, Jr. will have charge of the public department of the Pennsylvania Railroad, succeeding I. L. Lee.

D. Evans Williams, Jr. will be admitted as a partner in the firm of David E. Williams & Co., coal and coke merchants, on January 1.

FINANCIAL BRIEFS Table listing financial news.

FINANCIAL BRIEFS Table (continued) showing financial data.

FINANCIAL BRIEFS Table (continued) listing financial types.

FINANCIAL BRIEFS Table (continued) showing financial trends.

FINANCIAL BRIEFS Table (continued) listing financial volumes.

FINANCIAL BRIEFS Table (continued) showing financial yields.

FINANCIAL BRIEFS Table (continued) listing financial market.

FINANCIAL BRIEFS Table (continued) showing financial prices.

FINANCIAL BRIEFS Table (continued) listing financial types.

FINANCIAL BRIEFS Table (continued) showing financial volumes.

FINANCIAL BRIEFS Table (continued) listing financial yields.

Income Tax Returns for 1914. This Company is equipped to assist individuals, without charge, in the preparation of their Income Tax Returns.

The Philadelphia Trust Safe Deposit and Insurance Company. Main Office: 415 Chestnut St. Broad St. Office: 1415 Chestnut St.

The Kind of Bonds To Buy at This Time. We have suggestions for guidance on this important question and will take pleasure in supplying circulars containing them, on request.

HARPER & TURNER INVESTMENT BANKERS STOCK EXCHANGE BUILDING PHILADELPHIA.

The Guaranteed Mortgage The Ideal Investment That Costs Par Is Always Worth Par. The guaranteed mortgage is the one security that stands the test of time, unaffected by adverse conditions, sure of prompt income, non-speculative and unchanging in value.

FRANKLIN NATIONAL BANK. The annual meeting of directors will be held at the banking house, Lafayette Building, Chestnut and Market Streets, Philadelphia, on Tuesday, January 13, 1915.

THE ANNUAL MEETING OF THE STOCKHOLDERS OF THE DELAWARE INSURANCE COMPANY OF PHILADELPHIA will be held at the banking house, on Tuesday, January 13, 1915.

THE REGULAR ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE PHILADELPHIA TRUST COMPANY will be held on Tuesday, January 13, 1915.

THE ANNUAL MEETING OF THE STOCKHOLDERS OF THE PHILADELPHIA TRUST COMPANY will be held on Tuesday, January 13, 1915.